



**ASSOCIATION EUROPÉENNE DES MÉDECINS DES HÔPITAUX
EUROPEAN ASSOCIATION OF SENIOR HOSPITAL PHYSICIANS
EUROPÄISCHE VEREINIGUNG DER LEITENDEN KRANKENHAUSÄRZTE
EUROPESE VERENIGING VAN STAFARTSEN
DEN EUROPÆISKE OVERLÆGEFORENING
ΕΥΡΩΠΑΪΚΟΣ ΣΥΛΛΟΓΟΣ ΝΟΣΟΚΟΜΕΙΑΚΩΝ ΙΑΤΡΩΝ ΔΙΕΥΘΥΝΤΩΝ
ASSOCIAZIONE EUROPEA DEI MEDICI OSPEDALIERI
DEN EUROPEISKE OVERLEGEFORENING
ASSOCIAÇÃO EUROPEIA DOS MÉDICOS HOSPITALARES
ASOCIACIÓN EUROPEA DE MÉDICOS DE HOSPITALES
EUROPEISKA ÖVERLÄKARFÖRENINGEN
EVROPSKO ZDRŽENJE BOLNIŠNIČNIH ZDRAVINIKOV
EUROPSKA ASOCIACIA NEMOCNICNÝCH LEKAROV
EUROPSKA UDRUGA BOLNIČKIH LIJEČNIKA**

Document :	AEMH 04/007
Title:	Closing of Accounts 2003
Author :	External Auditor: Les Experts-Comptables Associés
Purpose :	Discharge of the Board
Distribution :	National AEMH-Member Delegations, Participants at the 57th AEMH-Plenary Meeting
Date :	25 February 2004

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Association Européenne des Médecins des Hôpitaux.
European Association of Senior Hospital Physicians.

Annual closing of accounts - 01.01.2003 - 31.12.2003

Auditor : Les Experts-Comptables Associés
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Annual closing of accounts - Year 2003

INCOME

Membership dues 2003	63.028,00 €
Other income	8.706,43 €
TOTAL	71.734,43 €

EXPENDITURES

Interpretation, translation and technical equip.	13.232,90 €
Travel expenses and events	13.860,25 €
Auditing and notary fees	1.608,73 €
Running cost, phone, internet, post, office rent	12.923,59 €
Other expenditures	40.833,24 €
Write-off material assets	1.357,15 €
TOTAL	83.815,86 €

DEFICIT

-12.081,43 €

Notes :

1 - Some travel expenses (994,70 €) for Dr Lies, related to the year 2002 have been paid in 2003 and are included as travel expenses for the year 2003.

2 - The Newsletter printing and distribution costs (5961,77 €) paid in 2003 were not included in 2002.
They have been taken as other expenditures for the year 2003.

Total expenses restated to take into consideration 1 and 2 above is 76859,39 € and the deficit is 5124,96 €

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Comparison between the budget 2003 and the accountancy year 2003.

<u>EUROS</u>	<u>BUDGET 2003</u>	<u>ACCOUNTANCY YEAR 2003</u>
INCOME		
Membership fees	60.339,00 €	63.028,00 €
Interest	6.000,00 €	3.593,43 €
VLK - Contribution	5.113,00 €	5.113,00 €
Total income	71.452,00 €	71.734,43 €
EXPENDITURES		
Interpreters	8.600,00 €	8.484,15 €
Translation	500,00 €	886,70 €
Technical equipment	4.600,00 €	3.862,05 €
Travel expenses	17.000,00 €	13.135,83 €
Events	1.000,00 €	724,42 €
Office in Brussels :		
Auditing	1.600,00 €	1.608,73 €
Rent and office-supplies, phone	12.000,00 €	10.278,36 €
Computer services / data processing	1.000,00 €	773,00 €
Overhead expenses / other (bank fee..)	1.000,00 €	7.934,53 €
Webpage - internet	2.500,00 €	1.364,03 €
Secretary	32.550,00 €	33.406,91 €
Total	82.350,00 €	82.458,71 €
Deficit / Benefit	-10.898,00 €	-10.724,28 €

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Annual closing of accounts - Year 2003

A. INCOME

1 - Membership fees.

Belgium	5.647,00 €
Denmark	2.958,00 €
Germany	8.843,00 €
France	8.843,00 €
Greece	1.478,00 €
Italy	8.843,00 €
Luxembourg	740,00 €
Norway	2.958,00 €
Austria	2.958,00 €
Portugal	2.958,00 €
Sweden	2.958,00 €
Switzerland	5.854,00 €
Spain	5.854,00 €
Slovenia	1.068,00 €
Slovakia	1.068,00 €
TOTAL	63.028,00 €

2 - Other resources

Support V.L.K	5.113,00 €
Interest on capital fund	3.057,90 €
Interest current account KBC	8,69 €
Interest current account Deutsche Arztebank	455,13 €
Interest current account Den Norske Bank	71,71 €
TOTAL	8.706,43 €

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Annual closing of accounts - Year 2003

B. EXPENDITURES

1 - Interpretation, translation and technical equip.

Translation, AEMH Brussels	658,85 €
Translation, AEMH Brussels	163,75 €
Translation, AEMH Brussels	64,10 €
Interpretation, Plenary meeting in Copenhagen	5.884,00 €
Interpretation, AEMH conference in Copenhagen	2.600,15 €
Technical equipment Danish Medical Association	3.862,05 €

TOTAL

13.232,90 €

2 - Travel expenses and events :

A - Travel expenses.

<i>Dr Lies</i>	AEMH meeting in Brussels	385,40 €
	CPME and AO meeting in Brussels	629,90 €
	Conference in Copenhagen	1.039,40 €
	CPME meeting in Vienna	1.167,19 €
	HEALLO meeting with HOPE	192,70 €
	37th AEMH board meeting, 56 th AEMH Plenary Meeting.	726,99 €
	CPME and AO meeting in Salzburg	994,40 €

5.135,98 €

<i>Mrs Jencik</i>	Flight to Copenhagen	202,64 €
	Board meeting AEMH in Luxembourg	200,00 €
	Conference in Copenhagen	695,45 €
	Travel expenses Brussels	92,28 €

1.190,37 €

<i>Dr Moresi Pier</i>	FEMS Madrid	876,38 €
	FEMS Prague	1.087,69 €

1.964,07 €

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<i>Dr Kirschner</i>	Board meeting AEMH Brussels	284,00 €
	Board meeting AEMH Luxembourg	898,34 €
	Conference in Copenhaguen	704,75 €
	AEMH - AGM Copenhaguen	<u>374,79 €</u>
		2.261,88 €
<i>Dr Nolte Hartmut</i>	European Forum of Medical Associations and WHO	<u>680,80 €</u>
		680,80 €
<i>Dr Zilling</i>	UEMS meetings in Brussels and Stockholm	<u>1.902,73 €</u>
		1.902,73 €
<u>B - Events</u>	AEMH meetings in Brussels and Copenhagen.	724,42 €
TOTAL		<u><u>13.860,25 €</u></u>

3 - Auditing, accountancy services and notary fees :

Kerkenrath Christian, auditor, year 2002	1.576,90 €
Notary fees.	<u>31,83 €</u>
TOTAL	<u><u>1.608,73 €</u></u>

4 - Secretariat, Ave. De Cortenbergh/ Rue De La Science, Brussels :

Phone expenses :	1.442,76 €
Internet expenses - web maintenance	1.364,03 €
Office supplies, postage	4.575,60 €
Removal expenses from Cortenbergh to Rue de la Science	508,20 €
Office's rent	<u>5.033,00 €</u>
TOTAL	<u><u>12.923,59 €</u></u>

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5 - Other expenses :

Salary Mrs Jencik	33.406,91 €
Bank fees	776,10 €
AEMH Newsletter printing and distribution	5.961,77 €
Publication - Official Gazette	<u>688,46 €</u>
TOTAL	<u><u>40.833,24 €</u></u>

6 - Write-off material assets :

Office equipment :	<u><u>1.357,15 €</u></u>
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Annual closing of accounts - Year 2003

C. CROSSCHEK

Balance per 01.01.2003	101.845,15 €
(plus)	
Income 2003	71.734,43 €
(minus)	
Expenditures 2003	83.815,86 €
Social tax liabilities	2,17 €
Current account R.Lies	2.086,88 €
TOTAL :	91.852,77 €

The cash balance is composed of :

Cash European Secretariat, Rue de la Science :	26,46 €
KBC Bank, current account N° 426-4159751	5.148,43 €
Den Norske Bank, account N° 7082.0535.373	3.269,48 €
Status material assets :	2.838,85 €
Loads to be deferred	717,65 €
Time deposit account (capital fund) :	79.851,90 €
TOTAL :	91.852,77 €

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Comparison years 1997 - 2003

EUROS	1997		1998		1999		2000		2001		2002		2003	
		%		%		%		%		%		%		%
<u>A - INCOME</u>														
Membership dues	58557,75	97	59192,52	96	59205,55	66	59117,34	71	59150,79	72	51167,50	72	63028,00	88
Other sources	1768,59	3	2271,80	4	30213,11	34	24777,56	29	22676,66	28	17692,92	28	8706,43	12
	<hr/>		<hr/>		<hr/>		<hr/>		<hr/>		<hr/>		<hr/>	
TOTAL	60326,34	100	61464,32	100	89418,66	100	83894,90	100	81827,45	100	68860,42	100	71734,43	100
<u>B - EXPENDITURES</u>														
Interpretation and traduction	15004,39	25	12054,75	19	8305,21	9	8252,76	10	9783,84	12	12586,10	18	13232,90	18
Travel expenses	8373,99	14	12403,53	20	10334,44	12	13473,09	16	16239,87	20	12246,47	17	13135,83	18
Events	1546,06	3	3013,10	5	2148,18	2	4527,06	5	5242,53	6	0,00	0	724,42	1
Auditor and notary	1361,19	2	1140,69	2	1322,49	1	1314,31	2	3934,21	5	1532,11	2	1608,73	2
Running costs	6605,45	11	6691,27	11	6127,39	7	5225,97	6	12074,62	15	6085,15	9	12923,59	18
Write - off		0		0		0		0	1782,61	2	1357,15	2	1357,15	2
Other expenses	7254,79	12	8618,72	14	41403,73	47	45378,18	54	26033,78	31	41425,00	61	40833,24	57
	<hr/>		<hr/>		<hr/>		<hr/>		<hr/>		<hr/>		<hr/>	
TOTAL	40145,87	67	43922,06	71	69641,44	78	78171,37	93	75091,46	91	75231,98	109	83815,86	116
<u>C - RESULT</u>														
	20180,47	33	17542,26	29	19777,22	22	5723,53	7	6735,99	9	-6371,56	-9	-12081,43	-16

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Development of Fixed Assets 01/01/2003 - 31/12/2003**EUROS**

<u>Account</u>	<u>Description</u>	<u>Development</u>	<u>Status as per 01/01/2003</u>	<u>In Out</u>	<u>Transfer</u>	<u>Write-off Write-up</u>	<u>Status as per 31/12/2003</u>
2400	Furniture and office equipment	Purchase value	6280,59				6280,59
		Write-off	2084,59	1357,15			3441,74
		Book value	4196,00			1357,15	2838,85

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Development of Fixed Assets 01/01/2003 - 31/12/2003

EUROS

<u>Account</u>	<u>Description</u>	<u>Date type of dep.</u>	<u>Development</u>	<u>Status as per 01/01/2003</u>	<u>In Out</u>	<u>Write-off Write-up</u>	<u>Status as per 31/12/2003</u>
2400	Office desk	2/03/2001 linear 10 %	Purchase value Write-off Book value	1336,59 267,59 1069,00	134,07	134,07	1336,59 401,66 934,93
2400	Filing cabinet	2/03/2001 linear 10 %	Purchase value Write-off Book value	494,92 99,92 395,00	49,82	49,82	494,92 149,74 345,18
2400	Filing cabinet	10/05/2001 linear 10 %	Purchase value Write-off Book value	494,92 99,92 395,00	49,82	49,82	494,92 149,74 345,18
2400	Book shelves	10/05/2001 linear 10 %	Purchase value Write-off Book value	554,91 110,91 444,00	55,02	55,02	554,91 165,93 388,98
2400	PC Intel Pentium III	10/04/2001 linear 33,33 %	Purchase value Write-off Book value	1164,85 776,85 388,00	399,66	399,66	1164,85 1176,51 -11,66
2400	Fax Brother MFC 9060	27/08/2001 linear 20 %	Purchase value Write-off Book value	498,04 150,04 348,00	100,40	100,40	498,04 250,44 247,60
2400	Laptop EOS 3101	14/02/2002 linear 33,33 %	Purchase value Write-off Book value	1736,36 579,36 1157,00	579,36	579,36	1736,36 1158,72 577,64
TOTAL	Office equipment		Purchase value write-off Book value	6280,59 2084,59 4196,00	1357,15	1357,15	6280,59 3441,74 2838,85

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