



**ASSOCIATION EUROPÉENNE DES MÉDECINS DES HÔPITAUX
EUROPEAN ASSOCIATION OF SENIOR HOSPITAL PHYSICIANS
EUROPÄISCHE VEREINIGUNG DER LEITENDEN KRANKENHAUSÄRZTE
EUROPESE VERENIGING VAN STAFARTSEN
DEN EUROPÆISKE OVERLÆGEFORENING
ΕΥΡΩΠΑΪΚΟΣ ΣΥΛΛΟΓΟΣ ΝΟΣΟΚΟΜΕΙΑΚΩΝ ΙΔΤΡΩΝ ΔΙΕΥΘΥΝΤΩΝ
ASSOCIAZIONE EUROPEA DEI MEDICI OSPEDALIERI
DEN EUROPEISKE OVERLEGEFORENING
ASSOCIAÇÃO EUROPEIA DOS MÉDICOS HOSPITALARES
ASOCIACIÓN EUROPEA DE MÉDICOS DE HOSPITALES
EUROPEISKA ÖVERLÄKARFÖRENINGEN
EVROPSKO ZDRŽENJE BOLNIŠNIČNIH ZDRAVINIKOV
EUROPSKA ASOCIACIA NEMOCNICNÝCH LEKAROV
EUROPSKA UDRUGA BOLNIČKIH LIJEČNIKA**

Document :	AEMH 04/004
Title:	Treasurer's Report 2003
Author :	Dr Rolf Kirschner, AEMH-Treasurer
Purpose :	Information
Distribution :	AEMH-National Delegations
Date :	25 February 2004



**Association Européenne
des Médecins des Hôpitaux**

**European Association of
Senior Hospital Physicians**

Oslo January 31st 2004

Treasurer's report for 2003

The report for 2003 has been finished with a record-breaking speed, due to the fact that the AEMH is changing the routines of the organisational year in 2004. The new auditors as well as the secretary Mrs Jencik is to be commended.

The experience of 2003 shows that the move to Brussels has an enormous potential for the AEMH, being right "on the scene". Also, the costs are not prohibitive. The organisation is close to where the European health-systems of the future are created, and to use this opportunity even more, it was natural to move offices along with the CPME when asked. This move did not add considerably to the expenses for 2003. The AEMH enters 2004 being an accredited lobbyist to the European Parliament.

The budget for 2003 was made up with a deficit of € 10 898. The final closing of accounts added some € 1200 for a final deficit of € 12081. The international trend of reduced interest reached Norway as our assets were transferred there, and diminished the expected income. The electronic bank services reduced the fees. On the income side the delayed Belgian membership compensated for the reduced interest that was earned, and thanks to the last support from VLK, the total income balanced the budgeted sum of € 71 500.

On the expenditure side, the interpretation costs weighs heavily upon the AEMH, using 18 % of the budget. Travel costs have been kept well inside the budget. The danger with this is that it is dependent on the president living close to Brussels. Also, the officers and the secretariat have been stringent in choosing ways of travelling.

Even including the costs of removal to the new offices, the cost of running the Brussels office has been kept inside the budget. The secretariat has negotiated good prices for web-page maintenance, and no translation costs are incurred any more in the daily running of the secretariat. An average regulation of wages has been made.

The deficit was slightly increased, to € 12 000, by a travel expense of € 1000 and the costs of the newsletter of € 6000 from 2002, being paid for and included in the accounts for 2003. Without this the deficit would have been reduced considerably.

To keep the balance of the AEMH positive, the association should increase the income by increasing the number of members, regulating the membership fees and looking for other sources of income. Counting on high interest-rates and other investments is no way to secure the financial future, but as always, the treasurer is grateful to the national delegations for paying their membership dues promptly. As interpretation costs have been constant and drain considerable assets from the work of AEMH, the treasurer has focussed on this issue in the budget for 2005.

The economy of the AEMH is improved by the generous invitations by the national organisations hosting the Annual General Meetings, for which the treasurer is grateful. He would also like to thank the secretary, Mrs. Jencik, for constantly updating the accounts and keeping the office in order.

Rolf Kirschner
Treasurer