



**ASSOCIATION EUROPÉENNE DES MÉDECINS DES HÔPITAUX
EUROPEAN ASSOCIATION OF SENIOR HOSPITAL PHYSICIANS
EUROPÄISCHE VEREINIGUNG DER LEITENDEN KRANKENHAUSÄRZTE
EUROPESE VERENIGING VAN STAFARTSEN
DEN EUROPÆISKE OVERLÆGEFORENING
ΕΥΡΩΠΑΪΚΟΣ ΣΥΛΛΟΓΟΣ ΝΟΣΟΚΟΜΕΙΑΚΩΝ ΙΔΤΡΩΝ ΔΙΕΥΘΥΝΤΩΝ
ASSOCIAZIONE EUROPEA DEI MEDICI OSPEDALIERI
DEN EUROPEISKE OVERLEGEFORENING
ASSOCIAÇÃO EUROPEIA DOS MÉDICOS HOSPITALARES
ASOCIACIÓN EUROPEA DE MÉDICOS DE HOSPITALES
EUROPEISKA ÖVERLÄKARFÖRENINGEN
EVROPSKO ZDRŽENJE BOLNIŠNIČNIH ZDRAVINIKOV
EUROPSKA ASOCIACIA NEMOCNICNÝCH LEKAROV
EUROPSKA UDRUGA BOLNIČKIH LIJEČNIKA
ЕВРОПЕЙСКА АСОЦИАЦИЯ НА СТАРШИТЕ БОЛНИЧНИ ЛЕКАРИ**

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Association Européenne des Médecins des Hôpitaux.
European Association of Senior Hospital Physicians.

Closing of accounts - 01.01.2007 - 31.12.2007

Auditor : Les Experts-Comptables Associés
Rue de l'industrie, 11
1000 Bruxelles
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Comparison between the Budget 2007 and the accountancy 31/12/2007.

<u>EUROS</u>	<u>BUDGET 2007</u>	<u>ACCOUNTANCY 31/12/2007</u>
INCOME		
Membership fees	73.385,00	73.385,00
Interest	3.000,00	1.100,00
Other income (Including Secr. FEMS)	13.390,00	14.467,51
Total income	89.775,00	88.952,51
EXPENDITURES		
Interpretation	3.000,00	5.198,00
Conference (Vienna)	0,00	2.813,70
Travel expenses	12.000,00	9.055,66
Events, meetings (invitations).	2.000,00	3.777,29
Translation	200,00	0,00
Auditing (accountant).	1.600,00	1.600,83
Office in Brussels	12.000,00	10.036,66
Secretary	59.000,00	Net salary : 25.921,69 Social and taxes : 32.918,00 on salary Prev. and Protect. Ins. : 262,09 Soc.Sec.office fees : 750,02
		59.851,80
Data processing costs	1.000,00	569,50
Webpage - internet	1.000,00	4.059,56
Others (bank fees)	450,00	230,29
Write off		288,13
Total expenditures :	92.250,00	97.481,42
Deficit / Benefit	-2.475,00	-8.528,91

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Closing of accounts - 01/01/2007 - 31/12/2007**A. INCOME****1 - Membership fees.**

Belgium	3.394,00 €
Denmark	3.394,00 €
Germany	10.146,00 €
Italia	10.146,00 €
France	10.146,00 €
Greece	3.394,00 €
Luxembourg	849,00 €
Norway	3.394,00 €
Austria	3.394,00 €
Portugal	3.394,00 €
Sweden	3.394,00 €
Switzerland	6.718,00 €
Spain	6.718,00 €
Slovenia	1.226,00 €
Slovakia	1.226,00 €
Croatia	1.226,00 €
Bulgaria	1.226,00 €
TOTAL	<u><u>73.385,00 €</u></u>

2 - Interests

Interest on capital fund (Luxembourg bonds)	0,00 €
Refund of bank charges on Stock options	1.100,00 €
	1.100,00 €

3 - Other income

FEMS contribution for secretarial services	13.390,00 €
Arzt und Krankenhaus	50,00 €
Partnership Website Incopa	1.000,00 €
Other income (refund of withholding taxes)	27,51 €
TOTAL	<u><u>14.467,51 €</u></u>

TOTAL INCOME 31/12/2007 **88.952,51 €**

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Closure of accounts - 01/01/2007 - 31/12/2007**B. EXPENDITURES****1 - Travel expenses :**

<i>Dr Lies</i>	Meeting Warsaw CPME	772,12 €
	Aemh Vienna	446,00 €
	Meeting Warsaw CPME	334,55 €
	Board Brussels Jan 2007	188,00 €
	Meeting European Parliament	188,00 €
	Price Waterhouse Coopers Conference	35,00 €
	Aemh Vienna	1.018,70 €
	Meeting Health Prof. Brussels	188,00 €
	Board Brussels	259,54 €
	Meeting European Health Institution	188,00 €
	Fems general Assembly	718,50 €
	Board Brussels	188,00 €
	Flight Rome	430,00 €
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	4.954,41 €	
<i>Mrs Jencik</i>	Aemh Vienna	97,73 €
	Travel Luxembourg	64,00 €
	Aemh Vienna	60,00 €
	Aemh Vienna	1.120,35 €
	Aemh Vienna	50,00 €
	<hr/> <hr/>	
	1.392,08 €	
<i>Dr Kirschner</i>	Board Brussels Jan 2007	349,00 €
	Aemh Vienna	540,92 €
	Aemh Vienna	780,00 €
	Board meeting Brussels	400,91 €
	<hr/> <hr/>	
	2.070,83 €	
<i>Dr Zilling</i>	CPD Conf Hotel reimbursement	190,00 €
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	190,00 €	
<i>Dr Sanchez</i>	Lunch	30,00 €
	Uemo Meeting	418,34 €
	<hr/> <hr/>	
	448,34 €	
 TOTAL TRAVEL EXPENSES 31/12/2007		<hr/> <hr/>
		9.055,66 €
 <u>2 - Auditing, accountancy services :</u>		
E.C.A : Auditing Accounts 2006		1.600,83 €
TOTAL		<hr/> <hr/>
		1.600,83 €

3 - Interpretation :

Ursula Riezinger	1.356,00 €
Jeanne Gauster - Glaubauf	1.130,00 €
Robert Bigler	1.356,00 €
Herwig Bauer	1.356,00 €
TOTAL	<u>5.198,00 €</u>

4 - Conference :

Aemh Plenary meeting in Vienna (speaker, room, extras Sas Radisson)	2.813,70 €
TOTAL	<u>2.813,70 €</u>

5 - Office , Rue De La Science- Rue Guimard Brussels :**a) Office incl. Invitations, postage, phone...**

Phone and internet expenses :	2.072,33 €
Postage	0,00 €
Office supplies and litterature	1.219,97 €
Registration OING Services	120,00 €
Office's rent	6.043,56 €
Office Move from Rue de La Sciences to Rue Guimard	580,80 €
TOTAL	<u>10.036,66 €</u>

b) Events incl. Invitations - restaurants - Meeting

Restaurant, gifts, traiteur.	997,29 €
Kongresstechnik (rent of equipment)	2.480,00 €
Technical equip. (VADPO Bill)	300,00 €
TOTAL	<u>3.777,29 €</u>

c) Webpage

Rebuilding the Aemh website (Colored Future)	4.059,56 €
TOTAL	<u>4.059,56 €</u>

d) Data Processing Costs

Data Processing (New Laptop) 50% paid by FEMS	569,50 €
TOTAL	<u>569,50 €</u>

e) Secretary - Ms Jencik

Net salary Mrs Jencik	25.921,69 €
Social and taxes on salary	32.918,00 €
Prev. And protect Insurance :	262,09 €
Social security office fees :	750,02 €
TOTAL	<u>59.851,80 €</u>

6 - Other expenses :

Bank fees	230,29 €
TOTAL	<u>230,29 €</u>

TOTAL EXPENSES 31/12/2007 : **97.193,29 €**

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Development of Fixed Assets 01/01/2007 - 31/12/2007**EUROS**

<u>Account</u>	<u>Description</u>	<u>Development</u>	<u>Status as per 01/01/2007</u>	<u>In Out</u>	<u>Transfer</u>	<u>Write-off Write-up</u>	<u>Status as per 31/12/2007</u>
2400	Furniture and office equipment	Purchase value	6280,59				6280,59
		Write-off	5132,10	288,13			5420,23
		Book value	1148,49			288,13	860,36

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Annual closing of accounts - Year 2007

C. CROSSCHEK

Balance per 01.01.2007	49990,65	€
(plus)		
Income 2007	88952,51	€
(minus)		
Expenditures 2007	97481,42	€
Debts :		
Dexia Bank Luxembourg	16450,84	€
Social tax and salary debts, various debts	29,25	€
TOTAL :	57941,83	€

The cash balance is composed of :

Cash European Secretariat, Rue Guimard :	14,05	€
Dexia Bank Luxembourg	0,00	€
Status material assets :	860,36	€
Loads to be deferred	2067,42	€
Buying Capital fund (with Dexia DSR TR 321) :	55000,00	€
TOTAL :	57941,83	€

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Comparison years 2003 - 2007

EUROS	2003		2004		2005		2006		2007	
		%		%		%		%		%
<u>A - INCOME</u>										
Membership dues	63028,00		64775,00	103	68297,50	105	70633,00	103	73385,00	104
Other sources	8706,43		1694,10	19,5	8483,34	501	14483,44	171	15567,51	107
	<hr/>		<hr/>		<hr/>		<hr/>		<hr/>	
TOTAL	71734,43		66469,10	92,7	76780,84	116	85116,44	111	88952,51	105
<u>B - EXPENDITURES</u>										
Interpretation and traduction	13232,90		6344,75	48	4680,90	74	9274,50	198	8011,70	86
Travel expenses	13135,83		13578,90	103	13778,79	101	9916,63	72	9055,66	91
Events	724,42		0,00	0	1477,71		1683,59		3777,29	
Auditor and notary	1608,73		2628,73	163	1603,25	61	1600,83	100	1600,83	100
Running costs	12923,59		10207,37	79	11107,65	109	8876,47	80	10036,66	113
Write - off	1357,15		965,32	71	387,74	40	337,30	87	288,13	85
Other expenses	40833,24		45846,56	112	55544,49	121	58617,89	106	64711,15	110
			0,92		124,65		105,43		0,00	
	<hr/>		<hr/>		<hr/>		<hr/>		<hr/>	
TOTAL	83815,86		79572,55	95	88705,18	111	90412,64	102	97481,42	108
<u>C - RESULT</u>	<u>-12081,43</u>		<u>-13103,45</u>	108	<u>-11924,34</u>	91	<u>-5296,20</u>	44	<u>-8528,91</u>	161

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Stock Options : 55,000 euros
Compte à vue Dexia : -16,450,84 euros (31/12/2007)
Cash : 14.05 euros

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