



ASSOCIATION EUROPÉENNE DES MÉDECINS DES HÔPITAUX
EUROPEAN ASSOCIATION OF SENIOR HOSPITAL PHYSICIANS
EUROPÄISCHE VEREINIGUNG DER LEITENDEN KRANKENHAUSÄRZTE
EUROPESE VERENIGING VAN STAFARTSEN
DEN EUROÆISKE OVERLÆGEFORENING
ΕΥΡΩΠΑΪΚΟΣ ΣΥΛΛΟΓΟΣ ΝΟΣΟΚΟΜΕΙΑΚΩΝ ΙΑΤΡΩΝ ΔΙΕΥΘΥΝΤΩΝ
ASSOCIAZIONE EUROPEA DEI MEDICI OSPEDALIERI
DEN EUROPEISKE OVERLEGEFORENING
ASSOCIAÇÃO EUROPEIA DOS MÉDICOS HOSPITALARES
ASOCIACIÓN EUROPEA DE MÉDICOS DE HOSPITALES
EUROPEISKA ÖVERLÄKARFÖRENINGEN
EVROPSKO ZDRŽENJE BOLNIŠNIČNIH ZDRAVINIKOV
EUROPSKA ASOCIACIA NEMOCNICNÝCH LEKAROV
EUROPSKA UDRUGA BOLNIČKIHI LIJEČNIKA
ЕВРОПЕЙСКА АСОЦИАЦИЯ НА СТАРШИТЕ БОЛНИЧНИ ЛЕКАРИ

Document :	AEMH 08-003
Title:	Accountant's Comments on the Accounts 2007
Author :	Les Experts Comptables Associés
Purpose :	Information
Distribution :	AEMH Member Delegations
Date :	22 January 2008

AEMH Closing of Accounts 2007

To the Members of the AEMH Board,

Please find here attached the financial situation of the AEMH as per 31 December 2007. The closing of accounts shows that the deficit budgeted for 2007 (€ 2.475) is inferior to the accounted deficit (€ 8,528.91), thus a difference of (€ 6,053.91), which is caused by

1 / **The bank interests** amount € 1,100 (reimbursement of DEXIA bank fees), the budgeted amount is € 3,000)

2 / **Interpretation costs** – The meeting in Vienna: the expenses exceed the budgeted amount for 2007 (consciously understated as in the precedent years).

3 / **Exceptional expenses in 2007 :**

- The costs for the **reconstruction of the website** in the course of 2007 amounted € 4,056.56, whereas the budgeted amount was € 1,000 for maintenance costs.

- **Office removal** from Rue de La Sciences to Rue Guimard represent € 580.80 of exceptional not budgeted costs.

We draw your attention to the fact that the reserves of the Association deplete continuously. The AEMH should take measures to be able to face its indispensable expenses and some possible exceptional costs.

These measures could consist of increasing the annual membership fees and/or an exceptional contribution in order to allow restoring the reserves. We recommend that the amount of the reserve should equal the expenditures of one financial year.

Yours sincerely,

Geoffrey Bernard

Johakym Laarousi

TO THE PLENARY ASSEMBLY OF THE AEMH

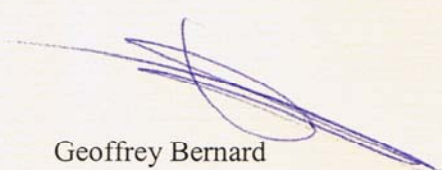
The undersigned,

Geoffrey Bernard and Johakym Laarousi from the Company E.C.A.- Les Experts-
Comptables Associés,


having audited the accounting of the AEMH for the year 2007, declare hereby that all
incomes and expenditures are evidenced by the supporting documents.

We therefore recommend to the AEMH Plenary Assembly to vote the discharge of the
AEMH Board.

Brussels, 31 January 2008



Geoffrey Bernard



Johakym Laarousi