

CLOSING OF ACCOUNT

1st January 2002 - 31st December 2002

A.E.M.H.

Association Européenne des Médecins des Hôpitaux
European Association of Senior Hospital Physicians
Europäische Vereinigung der leitenden Krankenhausärzte

Auditor: Christian Kerkenrath, Flinger Broich 10, D-40235 Düsseldorf

A.E.M.H.
Association Européenne des Médecins des Hôpitaux
European Association of Senior Hospital Physicians

The Closing of Account for the

A.E.M.H.

has been established based on submitted documents
and given Information.

Düsseldorf, 7th May 2003

Christian Kerkenrath
Auditor
Tax Counsel

A.E.M.H
Association Européenne des Médecins des Hôpitaux
European Association of Hospital Physicians

Closing of Accounts of the Calendar Year 2002

INCOME

Membership dues 200	51,167.50 €	
Interest	2,365.92 €	
Other sources	15,327.00 €	
		68,860.42 €

EXPENDITURES

Interpretation	12,586.10 €	
Travel/ accommodation expenses	12,246.47 €	
Auditing, consulting	1,532.11 €	
Running cost, photocopies, phone, post, fax	5,627.00 €	
Other expenditures	41,883.15 €	
Write-off of material assets	1,357.15 €	
	<u>75,231.98 €</u>	
<u>Totals</u>		<u>-75,231.98 €</u>
<u>Deficit</u>		<u><u>-6,371.56 €</u></u>

A.E.M.H.

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Closing of Account of the Calendar Year 2002

A. Income

01 Membership fees

Denmark		2,689.00 €
Germany		8,039.00 €
France	4,012.50 €	
	<u>4,016.00 €</u>	8,028.50 €
Greece		1,339.00 €
Italy		8,039.00 €
Luxemburg		668.00 €
Norway		2,689.00 €
Austria		2,689.00 €
Portugal		2,689.00 €
Sweden		2,689.00 €
Switzerland		5,322.00 €
Spain		5,316.00 €
Slovenia		971.00 €
		<u>51,167.50 €</u>

02. Interest

Interest time deposit	2,106.59 €
Interest current account	259.33 €
	<u>2,365.92 €</u>

03. Other resources

Support VLK	10,228.00 €
Incopa PR support	2,000.00 €
Support Newsletter	3,099.00 €
	<u>15,327.00 €</u>

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B. Expenditures

01. Interpretation

Plenary meeting Berlin		12,513.31 €
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02. Travel expenses

Mrs Jencik	Hamburg	561.85 €	
	Berlin	1,198.00 €	1,759.85 €

Prof. Nolte	WHO/Forum		1,975.84 €
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Dr. Zilling	Stockholm		978.43 €
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Dr. Kirschner	Hamburg	912.20 €	
	Berlin	1,797.90 €	
	Brüssel	248.37 €	2,958.47 €

Dr. Morresi FEMS	Brussels		496.10 €
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Dr. Lies	Hamburg	668.40 €	
	Brüssel	933.20 €	
	Berlin	2,476.18 €	4,077.78 €

	12,246.47 €
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03. Translation expenses

Kern, Translation	72.79 €
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04. Auditing, Consulting

Kerkenrath, Closing of accounts + tax declaration 2001	1,510.19 €
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Notary fee for register of associations	21.92 €
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	1,532.11 €
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<u>05. European Secretariat, other running costs</u>		
Phone, Fax and Internet expenses		2,749.00 €
Office supplies, postage		3,335.96 €
Office rent		5,627.00 €
		<u>11,711.96 €</u>
<u>07. Other expenses</u>		
Salary Mrs Jencik		35,325.75 €
Bank fees current account		309.37 €
Contributions		162.88 €
		<u>35,798.00 €</u>
08. Write-off material assets		
Office equipment		1,357.15 €
		<u>1,357.15 €</u>
09. Crosscheck		
Balance per 01.01.2002		108,216.71 €
plus Income		68,860.42 €
minus Expenditures		-75,231.98 €
		<u>101,845.15 €</u>
The cash balace is composed of		
Cash European Secretariat	31.12.2002	116.01 €
Dt. Apotheker- und Ärztebank 3614514	31.12.2002	750.25 €
Dt. Apotheker- und Ärztebank 103614514	31.12.2002	33,825.89 €
KBC Bank 426-4159751-78	31.12.2002	811.59 €
Status material assets	31.12.2002	4,196.00 €
Time deposit account	31.12.2002	62,145.41 €
		<u>101,845.15 €</u>

Comparison Years 1997 - 2002

	<u>1997</u>		<u>1998</u>		<u>1999</u>		<u>2000</u>		<u>2001</u>		<u>2002</u>	
	EUR	%	EUR	%	EUR	%	EUR	%	EUR	%	EUR	%
<u>A. Income</u>												
Membership dues	58,557.75	97	59,192.52	96	59,205.55	66	59,117.34	71	59,150.79	72	51,167.50	74
Other sources	1,768.59	3	2,271.80	4	30,213.11	34	24,777.56	29	22,676.66	28	17,692.92	26
	<u>60,326.34</u>	100	<u>61,464.32</u>	100	<u>89,418.66</u>	100	<u>83,894.90</u>	100	<u>81,827.45</u>	100	<u>68,860.42</u>	100
<u>B. Expenditures</u>												
Interpretation	15,004.39	25	12,054.75	19	8,305.21	9	8,252.76	10	9,783.84	12	12,586.10	18
Travel expenses	8,373.99	14	12,403.53	20	10,334.44	12	13,473.09	16	16,239.87	20	12,246.47	17
Events	1,546.06	3	3,013.10	5	2,148.18	2	4,527.06	5	5,242.53	6	0.00	0
Auditor fee	1,361.19	2	1,140.69	2	1,322.49	1	1,314.31	2	3,934.21	5	1,532.11	2
Running costs	6,605.45	11	6,691.27	11	6,127.39	7	5,225.97	6	12,074.62	15	6,085.15	9
Write-off									1,782.61	2	1,357.15	2
Other expenses	7,254.79	12	8,618.72	14	41,403.73	47	45,378.18	54	26,033.78	31	41,425.00	61
	<u>40,145.87</u>	67	<u>43,922.06</u>	71	<u>69,641.44</u>	78	<u>78,171.37</u>	93	<u>75,091.46</u>	91	<u>75,231.98</u>	109
<u>C. Result</u>												
	<u>20,180.47</u>	33	<u>17,542.26</u>	29	<u>19,777.22</u>	22	<u>5,723.53</u>	7	<u>6,735.99</u>	9	<u>-6,371.56</u>	-9

Explanation about the development between the years 1997 - 2002

base year = 1996

1997 1998 1999 2000 2001 2002

Concerning the income

1. Membership fees	58,557.75 € 100%	59,192.52 € 101%	59,205.55 € 101%	59,117.34 € 101%	59,150.79 € 101%	51,167.50 € 87%
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In the calendar years 1997 -2002 only fees for the respective calendar years have been paid.

2. Other incomes	1,768.59 € 100%	2,271.80 € 128%	30,213.11 € 1708%	24,777.56 € 1400%	22,676.50 € 1282%	17,692.92 € 1000%
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Other incomes in 1996 and 1998 relate only to interest returns.

In 1999 to 2002 in addition to the interest returns a financial support has been received from the VLK and a support to the AEMH Newsletter.

Concerning the expenditures

1. Interpretation	15,004.39 € 100%	12,054.75 € 80%	8,305.21 € 55%	8,252.76 € 55%	9,783.84 € 65%	12,586.10 € 84%
2. Travel expenses	8,373.99 € 100%	12,403.53 € 148%	10,334.44 € 123%	13,473.09 € 160%	16,239.87 € 194%	12,246.47 € 146%
3. Events	1,546.06 € 100%	3,013.10 € 195%	2,148.18 € 139%	4,527.06 € 293%	5,242.53 € 339%	0.00 € 0%

Explanation about the development between the years 1997 - 2002

base year = 1997	<u>1997</u>	<u>1998</u>	<u>1999</u>	<u>2000</u>	<u>2001</u>	<u>2002</u>
<u>4. Office equipment, postage, etc.</u>	6,605.45 € 100%	6,691.27 € 101%	6,127.39 € 93%	5,225.97 € 79%	12,074.62 € 183%	6,085.15 € 92%

In 2000 - 2002 the costs include Website maintenance and new software
In 2001 EUR 6322.18 have been paid for the Edition of the "Newsletter".
The other expenses relate to postage, telephone, fax, and internet expenses.

<u>5. Other expenditures</u>	7,254.79 € 100%	8,618.72 € 119%	41,403.73 € 571%	45,378.18 € 625%	25,554.29 € 352%	41,425.00 € 571%
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Other expenditures European Secretariat amounted in both 1997 and 1998 to EUR 6391.14. .
In 1999 salary expenses of EUR 41128.71 and in 2000 totally EUR 44594.04 have been paid for Mrs Khazza.
Moreover car repair cost of an amount of EUR 672.93 for the private car of Mrs Khazza have been paid.
Salary expenses of EUR 23455.43 in 2001 and EUR 35235.75 in 2002 have been paid for Mrs Jencik.

Concerning the result

<u>1. Income</u>	60,326.34 € 100%	61,464.31 € 101%	89,418.67 € 148%	83,894.90 € 139%	81,827.45 € 136%	68,860.42 € 114%
<u>2. Expenditures</u>	40,145.87 € 100%	43,922.05 € 109%	69,641.44 € 173%	78,176.48 € 195%	75,091.47 € 187%	75,231.98 € 187%
<u>3. Result</u>	20,180.47 € 100%	17,542.26 € 87%	19,777.23 € 98%	5,723.53 € 28%	6,735.98 € 33%	-6,371.56 € -32%

Concerning the cash balance

<u>1. Cash balance</u>	58,424.96 € 100%	75,967.22 € 130%	95,744.45 € 164%	101,467.98 € 174%	108,203.96 € 185%	97,649.15 € 167%
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Development of Fixed Assets 01.01.2002 - 31.12.2002

Account	Description	Development	Status as per 01.01.2002 EUR	In Out EUR	Transfer EUR	Write-Off Write-up EUR	Status as per 31.12.2002 EUR
0400	Office equipment	Purchase value	4544.23	1736.36			6280.59
		Write-off	727.44	1357.15			2084.59
		Book Value	3816.79	1736.36		1357.15	4196.00
0480	Small material assets	Purchase value	1055.16				1055.16
		Write-Off	1055.16				1055.16
		Book Value	0.00				0.00
Total		Purchase value	5599.39	1736.36			7335.75
		Write-off	1782.60	1357.15			3139.75
		Book Value	3816.79	1736.36		1357.15	4196.00

Development of Fixed Assets from 01.01.2002 - 31.12.2002

Account Description	Date	Developm	Status	In	Transfer	Write-off	Status
Inventor: Inventory description	Type of ND	of %	01.01.2002 EURO	Out EURO	EUR	Write-up EUR	31.12.2002 EUR
0400 Office equipment							
40001 Office desk	02.03.2001	Purch V	1336.59				1336.59
	linear	write-off	133.52	134.07			267.59
	10/00	10.00 Book V	1203.07			134.07	1069.00
40002 Filing cabinet	02.03.2001	Purch V	494.92				494.92
	linear	write-off	50.10	49.82			99.92
	10/00	10.00 Book V	44.82			49.82	395.00
40003 Filing cabinet	10.05.2001	Purch V	494.92				494.92
	linear	write-off	50.10	49.82			99.92
	10/00	10.00 Book V	444.82			49.82	395.00
40004 Book shelves	10.05.2001	Purch V	554.91				554.91
	linear	write-off	55.89	55.02			110.91
	10/00	10.00 Book V	499.02			55.02	444.00
40005 PC Intel Pentium III	10.04.2001	Purch V	1164.85				1164.85
	linear	write-off	388.19	399.66			776.85
	03/00	33.33 Book V	776.66			388.66	388.00
40006 Fax Brother MFC 906	27.08.2001	Purch V	498.04				498.04
	linear	write-off	49.64	100.40			150.04
	05/00	20.00 Book V	448.40			100.40	348.00
40007 Laptop EOS 3101	14.02.2002	Purch V		1736.36			1736.36
	linear	write-off		579.36			579.36
	03/00	33.33 Book V	0	1736.36		579.36	1157
Total Office equipment							
		Purch V	4544.23	1736.36			6280.59
		write-off	727.44	1357.15			2084.59
		Book V	3816.79	1736.36		1357.15	4196.00

Development of Fixed Assets from 01.01.2002 - 31.12.2002

Account Inventory	Descriptor Inventory c	Date Type of ND	Developmt of %	Status 01.01.2002 EURO	In Out EURO	Transfer EURO	Write-off Write-up EURO	Status 31.12.2002 EURO
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0480	Small material assets							
480001	2001	31.12.2002	Purch V		1055.16			1055.16
		complete	write-off		1055.16			1055.16
	01/00		100 Book V	0.00	0.00			0.00
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Total	Small material assets		Purch V	1055.16				1055.16
			Write-off	1055.16				1055.16
			Book V	0.00				0.00
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