

A.E.M.H

Association Européenne des Médecins des Hôpitaux.
European Association of Senior Hospital Physicians.

AEMH 06/023 REV2

Closing of accounts - 01.01.2005 - 31.12.2005

Version submitted to the A.E.M.H members (01/01/2005 - 31/12/2005)

Auditor : Les Experts-Comptables Associés
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Comparison between the Budget 2005 and the accountancy 31/12/2005.

<u>EUROS</u>	<u>BUDGET 2005</u>	<u>ACCOUNTANCY 31/12/2005</u>
INCOME		
Membership fees	68.014,00	68.297,50
Interest	2.750,00	1.983,34
Other income		6.500,00
Total income	70.764,00	76.780,84
EXPENDITURES		
Interpretation	3.000,00	4.680,90
Travel expenses	12.000,00	13.778,79
Events (invitation+techn equip).	2.000,00	1.477,71
Translation	400,00	0,00
Auditing (accountant).	1.600,00	1.603,25
Office in Brussels	13.000,00	9.518,32
Secretary		Net salary : 23.724,99 Social and taxes : 30.715,83 on salary Prev. and Protect. Ins. : 353,69 Soc.Sec.office fees : 749,98
	37.000,00	55.544,49
Data processing costs	700,00	562,34
Webpage - internet	1.000,00	1.026,99
Others (bank fees)	450,00	124,65
Write - off		387,74
Total expenditures :	71.150,00	88.705,18

Deficit / Benefit	-386,00	-11.924,34
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The operating fees on stock market for 1372,50 € and variations of currencie transaction while making the tranfer between Den Norske bank and Dexia Luxembourg account (8069,75 €) have not been taken in account because they are **expectional charges**, with those charges included we have the following result :
(* see note about exeptional charges for more information).

Deficit / Benefit	-386,00	-21.366,59
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Comparison between the Year 2004 and the Year 2005

<u>EUROS</u>	<u>YEAR 2004</u>	<u>YEAR 2005</u>	<u>VARIATION 2004 / 2005</u>
			GENERAL
INCOME			
Membership fees	64.775,00	68.297,50	105%
Interest	1.694,10	1.983,34	117%
VLK - Contribution - Other income	0,00	6.500,00	200%
Total income	66.469,10	76.780,84	116%
EXPENDITURES			
Interpreters	6.261,00	4.680,90	75%
Translation	83,75	0,00	0%
Technical equipment	0,00	0,00	0%
Travel expenses	13.578,90	13.778,79	101%
Events	724,42	1.477,71	204%
Office in Brussels :			
Auditing	2.628,73	1.603,25	61%
Rent and office-supplies, phone	9.175,75	9.518,32	104%
Computer services / data processing	335,00	562,34	168%
Overhead expenses / other (bank fee..)	649,23	124,65	19%
Webpage - internet	696,62	1.026,99	147%
Secretary	45.197,33	55.544,49	123%
Total	72.220,50	88.317,44	122%
Deficit / Benefit	-5.751,40	-11.536,60	-201%

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A. INCOME

1 - Membership fees.

Belgium	3.199,00 €
Denmark	3.199,00 €
Germany	9.563,00 €
Italia	9.563,00 €
France	9.563,00 €
Greece	3.199,00 €
Luxembourg	800,00 €
Norway	3.189,00 €
Austria	3.199,00 €
Portugal	3.195,50 €
Sweden	3.199,00 €
Switzerland	6.332,00 €
Spain	6.632,00 €
Slovenia	1.155,00 €
Slovakia	1.155,00 €
Croatia	1.155,00 €
TOTAL	68.297,50 €

2 - Interests

Interest on capital fund (Luxembourg bonds)	1.400,00 €
Interest term account Dexia Lux.	568,91 €
Interest current account Dexia	14,43 €
	<u>1.983,34 €</u>

3 - Other income

FEMS contribution for secretarial services	6.500,00 €
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TOTAL INCOME 31/12/2005 **76.780,84 €**

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B. EXPENDITURES

1 - Travel expenses :

<i>Dr Lies</i>	Travel Luxembourg - Brussels	258,90 €
	Travel Brussels - Luxembourg	137,25 €
	Travel Luxembourg - Brussels	803,80 €
	Travel Luxembourg - San Remo	537,73 €
	Travel to Athens	379,38 €
	Travel Luxembourg - Brussels	487,45 €
	Travel Luxembourg - London	295,00 €
	Travel PS Stakeholders Brussels	129,45 €
	Travel to CPME Meeting Stockholm	496,76 €
	<hr/> <hr/>	
	3.525,72 €	
<i>Mrs Jencik</i>	Train ticket to Strasbourg	114,00 €
	Travel Strasbourg	110,80 €
	Travel to Luxembourg	41,00 €
	Travel to Luxembourg	130,00 €
	Travel to Stockholm	247,45 €
	Travel to Stockholm	591,80 €
	CPME Meeting Stockholm	79,18 €
	<hr/> <hr/>	
	1.314,23 €	
<i>Dr Morresi</i>	Travel FEMS Strasbourg	899,00 €
	<hr/> <hr/>	
	899,00 €	
<i>Dr Kirschner</i>	Travel Oslo - Athens	781,00 €
	Travel according Visa 19/11/2005 ?????? Tbc	357,40 €
	Travel board Athens(2) - Luxembourg	676,52 €
	<hr/> <hr/>	
	1.814,92 €	
<i>Dr Zilling</i>	Travel CPME WG on CPD	793,50 €
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	793,50 €	
<i>Dr Wedin</i>	Travel Patient Safety Conference Luxembourg	717,50 €
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	717,50 €	

<i>General</i>	Travel SG Athens	213,76 €
(paid by :	Conference in Athens	39,36 €
Visa or cash)	Conference + Plenary Athens	2.492,80 €
	Athens : Inn + diner with speakers	1.655,40 €
	Taxis in Athens	32,00 €
	Parking Mr Lies	45,60 €
	Taxis to CPME	19,00 €
	Visa 19/11/22005	203,00 €
	Taxi board Luxembourg	13,00 €

4.713,92 €

TOTAL TRAVEL EXPENSES 31/12/2005 **13.778,79 €**

2 - Auditing, accountancy services :

E.C.A : Auditing Accounts 2004 1.603,25 €

TOTAL **1.603,25 €**

3 - Office , Rue De La Science, Brussels :

a) Office incl. Invitations, postage, phone...

Phone expenses :	1.222,06 €
Postage	316,17 €
Office supplies and litterature	1.881,37 €
Legal Minutes (Gazette)	101,16 €
Taxes	188,00 €
Office's rent	5.809,56 €

TOTAL **9.518,32 €**

b) Events incl. Invitations - restaurants...

Restaurant - lunch with members	421,51 €
Gifts	256,20 €
Forum EFMA Nolte Hartmut & Contribution OING	800,00 €

TOTAL **1.477,71 €**

c) Webpage - Internet

Internet expenses : 1.026,99 €

TOTAL **1.026,99 €**

d) Data Processing Costs

Data Processing (computer's maintenance) 562,34 €

TOTAL **562,34 €**

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e) Secretary - Ms Jencik

Net salary Mrs Jencik	23.724,99 €
Social and taxes on salary	30.715,83 €
Prev. And protect Insurance :	353,69 €
Social security office fees :	<u>749,98 €</u>
TOTAL	<u><u>55.544,49 €</u></u>

4 - Other expenses :

Bank fees	124,65 €
Operating fees on stock market	1.372,50 €
Variations of currencies conversion Den Norske Bank	8.069,75 €
TOTAL	<u><u>9.566,90 €</u></u>

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Annual closing of accounts - Year 2005

C. CROSSCHEK

Balance per 01.01.2005	76660,27	€
(plus)		
Income 2005	76780,84	€
(minus)		
Expenditures 2005	98147,43	€
Social tax and salary debts, various debts	1143,21	€
TOTAL :	56436,89	€

The cash balance is composed of :

Cash European Secretariat, Rue de la Science :	5,73	€
Dexia Bank Luxembourg	-61,47	€
Status material assets :	1485,79	€
Loads to be deferred	6,84	€
Buying Capital fund (with Dexia DSR TR 321) :	55000,00	€
TOTAL :	56436,89	€

EXERCICE FISCAL 2006
 REVENUS DE 2005
 EUROS

AEMH A.I.S.B.L
TABLEAU D'AMORTISSEMENT

RUBRIQUE	DESCRIPTION	ANNE ACQUIS	VALEUR ACQUIS	TAUX %	AMORT ANTERIEUR	AMORT EXERCICE	TOTAL AMORT	VALEUR NETTE
MAT.INFORMATIQUE	PC INTEL PENTIUM III	2.001	1164,85	LIN.33,33%	776,85	0,00	776,85	0,00
	LAPTOP EOS 3101	2.002	1736,36	LIN.33,33%	1736,36	0,00	1736,36	0,00
	FAX BROTHER	2.001	498,04	LIN.20%	349,26	99,61	448,87	49,17
TOTAL MATERIEL INFORMATIQUE			3399,25		2862,47	99,61	2962,08	49,17
MOBILIER DE BUREAU	BUREAU	2001	1336,59	LIN.10%	535,73	133,66	669,39	667,20
	ARMOIRE DE CLASSEMENT	2001	494,92	LIN.10%	199,23	49,49	248,72	246,20
	ARMOIRE DE CLASSEMENT	2001	494,92	LIN.10%	199,23	49,49	248,72	246,20
	ETAGERES	2001	554,91	LIN.10%	220,95	55,49	276,44	278,47
TOTAL MOBILIER DE BUREAU			2881,34		1155,14	288,13	1443,27	1724,75
TOTAL GENERAL MOBILIER ET MAT. INF			6280,59		4017,61	387,74	4405,35	1773,92

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Development of Fixed Assets 01/01/2005 - 31/12/2005**EUROS**

<u>Account</u>	<u>Description</u>	<u>Development</u>	<u>Status as per 01/01/2005</u>	<u>In Out</u>	<u>Transfer</u>	<u>Write-off Write-up</u>	<u>Status as per 31/12/2005</u>
2400	Furniture and office equipment	Purchase value	6280,59				6280,59
		Write-off	4407,06	387,74			4794,80
		Book value	1873,53			387,74	1485,79

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Comparison years 2003 - 2005

EUROS	2002	2003	%	2004	%	2005	%
<u>A - INCOME</u>							
Membership dues	51167,5	63028,00		64775,00	103	68297,50	105
Other sources	17692,92	8706,43		1694,10	19,5	8483,34	501
TOTAL	68860,42	71734,43	104	66469,10	92,7	76780,84	116
<u>B - EXPENDITURES</u>							
Interpretation and traduction	12586,1	13232,90		6344,75	48	4680,90	74
Travel expenses	12246,47	13135,83		13578,90	103	13778,79	101
Events		724,42		0,00	0	1477,71	
Auditor and notary	1532,11	1608,73		2628,73	163	1603,25	61
Running costs	5627	12923,59		10207,37	79	11107,65	109
Write - off	1357,15	1357,15		965,32	71	387,74	40
Other expenses (secretary and bank fees)	41883,15	40833,24		45846,56	112	55544,49	121
				0,92		124,65	
TOTAL	75231,98	83815,86	111	79572,55	95	88705,18	111
<u>C - RESULT</u>	<u>-6371,56</u>	<u>-12081,43</u>	190	<u>-13103,45</u>	108	<u>-11924,34</u>	91

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