

A.E.M.H

Association Européenne des Médecins des Hôpitaux.
European Association of Senior Hospital Physicians.

AEMH 06/023 REV3

Closing of accounts - 01.01.2005 - 31.12.2005

Version submitted to the A.E.M.H members (01/01/2005 - 31/12/2005)

Auditor : Les Experts-Comptables Associés
Rue de l'industrie, 11
1000 Bruxelles
Tél : 02 / 234 30 53

A.E.M.H

Association Européenne des Médecins des Hôpitaux.
European Association of Senior Hospital Physicians.

Comparison between the Budget 2005 and the accountancy 31/12/2005.

<u>EUROS</u>	<u>BUDGET 2005</u>	<u>ACCOUNTANCY 31/12/2005</u>
INCOME		
Membership fees	68.014,00	68.297,50
Interest	2.750,00	1.983,34
Other income		6.500,00
Total income	70.764,00	76.780,84
EXPENDITURES		
Interpretation	3.000,00	4.680,90
Travel expenses	12.000,00	13.778,79
Events (invitation+techn equip).	2.000,00	1.477,71
Translation	400,00	0,00
Auditing (accountant).	1.600,00	1.603,25
Office in Brussels	13.000,00	9.518,32
Secretary		Net salary : 23.724,99 Social and taxes : 30.715,83 on salary Prev. and Protect. Ins. : 353,69 Soc.Sec.office fees : 749,98
	37.000,00	55.544,49
Data processing costs	700,00	562,34
Webpage - internet	1.000,00	1.026,99
Others (bank fees)	450,00	124,65
Write - off		387,74
Total expenditures :	71.150,00	88.705,18

Deficit / Benefit	-386,00	-11.924,34
-------------------	---------	------------

The operating fees on stock market for 1372,50 € and variations of currencie transaction while making the tranfer between Den Norske bank and Dexia Luxembourg account (8069,75 €) have not been taken in account because they are **expectional charges**, with those charges included we have the following result :
(* see note about exeptional charges for more information).

Deficit / Benefit	-386,00	-21.366,59
-------------------	---------	------------

A.E.M.H

Association Européenne des Médecins des Hôpitaux.
European Association of Senior Hospital Physicians.

Comparison between the Year 2004 and the Year 2005

<u>EUROS</u>	<u>YEAR 2004</u>	<u>YEAR 2005</u>	<u>VARIATION 2004 / 2005</u>
			GENERAL
INCOME			
Membership fees	64.775,00	68.297,50	105%
Interest	1.694,10	1.983,34	117%
VLK - Contribution - Other income	0,00	6.500,00	200%
Total income	66.469,10	76.780,84	116%
EXPENDITURES			
Interpreters	6.261,00	4.680,90	75%
Translation	83,75	0,00	0%
Technical equipment	0,00	0,00	0%
Travel expenses	13.578,90	13.778,79	101%
Events	724,42	1.477,71	204%
Office in Brussels :			
Auditing	2.628,73	1.603,25	61%
Rent and office-supplies, phone	9.175,75	9.518,32	104%
Computer services / data processing	335,00	562,34	168%
Overhead expenses / other (bank fee..)	649,23	124,65	19%
Webpage - internet	696,62	1.026,99	147%
Secretary	45.197,33	55.544,49	123%
Total	72.220,50	88.317,44	122%
Deficit / Benefit	-5.751,40	-11.536,60	-201%

A.E.M.H

Association Européenne des Médecins des Hôpitaux.
European Association of Senior Hospital Physicians.

Closure of accounts - 01/01/2005 - 31/12/2005

A. INCOME

1 - Membership fees.

Belgium	3.199,00 €
Denmark	3.199,00 €
Germany	9.563,00 €
Italia	9.563,00 €
France	9.563,00 €
Greece	3.199,00 €
Luxembourg	800,00 €
Norway	3.189,00 €
Austria	3.199,00 €
Portugal	3.195,50 €
Sweden	3.199,00 €
Switzerland	6.332,00 €
Spain	6.632,00 €
Slovenia	1.155,00 €
Slovakia	1.155,00 €
Croatia	1.155,00 €
TOTAL	68.297,50 €

2 - Interests

Interest on capital fund (Luxembourg bonds)	1.400,00 €
Interest term account Dexia Lux.	568,91 €
Interest current account Dexia	14,43 €
	<u>1.983,34 €</u>

3 - Other income

FEMS contribution for secretarial services	6.500,00 €
--	------------

TOTAL INCOME 31/12/2005 **76.780,84 €**

A.E.M.H

Association Européenne des Médecins des Hôpitaux.
European Association of Senior Hospital Physicians.

Closure of accounts - 01/01/2005 - 31/12/2005

B. EXPENDITURES

1 - Travel expenses :

<i>Dr Lies</i>	Travel Luxembourg - Brussels	258,90 €
	Travel Brussels - Luxembourg	137,25 €
	Travel Luxembourg - Brussels	803,80 €
	Travel Luxembourg - San Remo	537,73 €
	Travel to Athens	379,38 €
	Travel Luxembourg - Brussels	487,45 €
	Travel Luxembourg - London	295,00 €
	Travel PS Stakeholders Brussels	129,45 €
	Travel to CPME Meeting Stockholm	496,76 €
	<hr/> <hr/>	
	3.525,72 €	
<i>Mrs Jencik</i>	Train ticket to Strasbourg	114,00 €
	Travel Strasbourg	110,80 €
	Travel to Luxembourg	41,00 €
	Travel to Luxembourg	130,00 €
	Travel to Stockholm	247,45 €
	Travel to Stockholm	591,80 €
	CPME Meeting Stockholm	79,18 €
	<hr/> <hr/>	
	1.314,23 €	
<i>Dr Morresi</i>	Travel FEMS Strasbourg	899,00 €
	<hr/> <hr/>	
	899,00 €	
<i>Dr Kirschner</i>	Travel Oslo - Athens	781,00 €
	Travel Board Luxembourg (Hotel)	357,40 €
	Travel board Athens(2) + flightLuxembourg	676,52 €
	<hr/> <hr/>	
	1.814,92 €	
<i>Dr Zilling</i>	Travel CPME WG on CPD	793,50 €
	<hr/> <hr/>	
	793,50 €	
<i>Dr Wedin</i>	Travel Patient Safety Conference Luxembourg	717,50 €
	<hr/> <hr/>	
	717,50 €	

<i>General</i>	Travel SG Athens	213,76 €
(paid by :	Conference in Athens	39,36 €
Visa or cash)	Conference + Plenary Athens	2.492,80 €
	Athens : Inn + diner with speakers	1.655,40 €
	Taxis in Athens	32,00 €
	Parking Mr Lies	45,60 €
	Taxis to CPME	19,00 €
	Visa 19/11/22005	203,00 €
	Taxi board Luxembourg	13,00 €

4.713,92 €

TOTAL TRAVEL EXPENSES 31/12/2005 **13.778,79 €**

2 - Auditing, accountancy services :

E.C.A : Auditing Accounts 2004 1.603,25 €

TOTAL **1.603,25 €**

3 - Office , Rue De La Science, Brussels :

a) Office incl. Invitations, postage, phone...

Phone expenses :	1.222,06 €
Postage	316,17 €
Office supplies and litterature	1.881,37 €
Legal Minutes (Gazette)	101,16 €
Taxes	188,00 €
Office's rent	5.809,56 €

TOTAL **9.518,32 €**

b) Events incl. Invitations - restaurants...

Restaurant - lunch with members	421,51 €
Gifts	256,20 €
Forum EFMA Nolte Hartmut & Contribution OING	800,00 €

TOTAL **1.477,71 €**

c) Webpage - Internet

Internet expenses : 1.026,99 €

TOTAL **1.026,99 €**

d) Data Processing Costs

Data Processing (computer's maintenance) 562,34 €

TOTAL **562,34 €**

A.E.M.H

Association Européenne des Médecins des Hôpitaux.
European Association of Senior Hospital Physicians.

e) Secretary - Ms Jencik

Net salary Mrs Jencik	23.724,99 €
Social and taxes on salary	30.715,83 €
Prev. And protect Insurance :	353,69 €
Social security office fees :	<u>749,98 €</u>
TOTAL	<u><u>55.544,49 €</u></u>

4 - Other expenses :

Bank fees	124,65 €
Operating fees on stock market	1.372,50 €
Variations of currencies conversion Den Norske Bank	8.069,75 €
TOTAL	<u><u>9.566,90 €</u></u>

A.E.M.H

Association Européenne des Médecins des Hôpitaux.
European Association of Senior Hospital Physicians.

Annual closing of accounts - Year 2005

C. CROSSCHEK

Balance per 01.01.2005	76660,27	€
(plus)		
Income 2005	76780,84	€
(minus)		
Expenditures 2005	98147,43	€
Social tax and salary debts, various debts	1143,21	€
TOTAL :	56436,89	€

The cash balance is composed of :

Cash European Secretariat, Rue de la Science :	5,73	€
Dexia Bank Luxembourg	-61,47	€
Status material assets :	1485,79	€
Loads to be deferred	6,84	€
Buying Capital fund (with Dexia DSR TR 321) :	55000,00	€
TOTAL :	56436,89	€

EXERCICE FISCAL 2006
 REVENUS DE 2005
 EUROS

AEMH A.I.S.B.L
TABLEAU D'AMORTISSEMENT

RUBRIQUE	DESCRIPTION	ANNE ACQUIS	VALEUR ACQUIS	TAUX %	AMORT ANTERIEUR	AMORT EXERCICE	TOTAL AMORT	VALEUR NETTE
MAT.INFORMATIQUE	PC INTEL PENTIUM III	2.001	1164,85	LIN.33,33%	776,85	0,00	776,85	0,00
	LAPTOP EOS 3101	2.002	1736,36	LIN.33,33%	1736,36	0,00	1736,36	0,00
	FAX BROTHER	2.001	498,04	LIN.20%	349,26	99,61	448,87	49,17
TOTAL MATERIEL INFORMATIQUE			3399,25		2862,47	99,61	2962,08	49,17
MOBILIER DE BUREAU	BUREAU	2001	1336,59	LIN.10%	535,73	133,66	669,39	667,20
	ARMOIRE DE CLASSEMENT	2001	494,92	LIN.10%	199,23	49,49	248,72	246,20
	ARMOIRE DE CLASSEMENT	2001	494,92	LIN.10%	199,23	49,49	248,72	246,20
	ETAGERES	2001	554,91	LIN.10%	220,95	55,49	276,44	278,47
TOTAL MOBILIER DE BUREAU			2881,34		1155,14	288,13	1443,27	1724,75
TOTAL GENERAL MOBILIER ET MAT. INF			6280,59		4017,61	387,74	4405,35	1773,92

A.E.M.H

Association Européenne des Médecins des Hôpitaux.
European Association of Senior Hospital Physicians.

Development of Fixed Assets 01/01/2005 - 31/12/2005**EUROS**

<u>Account</u>	<u>Description</u>	<u>Development</u>	<u>Status as per 01/01/2005</u>	<u>In Out</u>	<u>Transfer</u>	<u>Write-off Write-up</u>	<u>Status as per 31/12/2005</u>
2400	Furniture and office equipment	Purchase value	6280,59				6280,59
		Write-off	4407,06	387,74			4794,80
		Book value	1873,53			387,74	1485,79

A.E.M.H

Association Européenne des Médecins des Hôpitaux.
European Association of Senior Hospital Physicians.

Comparison years 2003 - 2005

EUROS	2002	2003	%	2004	%	2005	%
<u>A - INCOME</u>							
Membership dues	51167,5	63028,00		64775,00	103	68297,50	105
Other sources	17692,92	8706,43		1694,10	19,5	8483,34	501
TOTAL	68860,42	71734,43	104	66469,10	92,7	76780,84	116
<u>B - EXPENDITURES</u>							
Interpretation and traduction	12586,1	13232,90		6344,75	48	4680,90	74
Travel expenses	12246,47	13135,83		13578,90	103	13778,79	101
Events		724,42		0,00	0	1477,71	
Auditor and notary	1532,11	1608,73		2628,73	163	1603,25	61
Running costs	5627	12923,59		10207,37	79	11107,65	109
Write - off	1357,15	1357,15		965,32	71	387,74	40
Other expenses (secretary and bank fees)	41883,15	40833,24		45846,56	112	55544,49	121
				0,92		124,65	
TOTAL	75231,98	83815,86	111	79572,55	95	88705,18	111
<u>C - RESULT</u>	<u>-6371,56</u>	<u>-12081,43</u>	190	<u>-13103,45</u>	108	<u>-11924,34</u>	91

A.E.M.H

Association Européenne des Médecins des Hôpitaux.
European Association of Senior Hospital Physicians.

Auditor : Les Comptables et Fiscalistes Associés
Rue de l'industrie, 11
1000 Bruxelles
e-mail : info@ecabelgium.com

Geoffrey Bernard
Public Accountant

02/ 234 30 53

Johakym Laarousi
Accountant

02/ 234 30 54