

ASSOCIATION EUROPÉENNE DES MÉDECINS DES HÔPITAUX **EUROPEAN ASSOCIATION OF SENIOR HOSPITAL PHYSICIANS** EUROPÄISCHE VEREINIGUNG DER LEITENDEN KRANKENHAUSÄRZTE **EUROPESE VERENIGING VAN STAFARTSEN** DEN EUROPÆISKE OVERLÆGEFORENING ΕΥΡΩΠΑΪΚΟΣ ΣΥΛΛΟΓΟΣ ΝΟΣΟΚΟΜΕΙΑΚΩΝ ΙΔΤΡΩΝ ΔΙΕΥΘΥΝΤΩΝ ASSOCIAZIONE EUROPEA DEI MEDICI OSPEDALIERI **DEN EUROPEISKE OVERLEGEFORENING** ASSOCIAÇÃO EUROPEIA DOS MÉDICOS HOSPITALARES ASOCIACIÓN EUROPEA DE MÉDICOS DE HOSPITALES **EUROPEISKA ÖVERLÄKARFÖRENINGEN** EVROPSKO ZDRŽENJE BOLNIŠNIČNIH ZDRAVINIKOV **EUROPSKA ASOCIACIA NEMOCNICNÝCH LEKAROV** EUROPSKA UDRUGA BOLNIČKIH LIJEČNIKA ЕВРОПЕЙСКА АСОЦИАЦИЯ НА СТАРШИТЕ БОЛНИЧНИ ЛЕКАРИ ASOCIATIA EUROPEANA A MEDICILOR DIN SPITALE

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At first I would like to thank to all the delegations for paying their duties timely and contributing to our financial stability. Special thanks deserves the Portuguese Ordem dos Medicos, which for years generously supports most of the activities of our president.

I can proudly report that our stable financial situation continues for another year in a row and we have ended the financial year 2015 with a surplus of Eur. 20.111,68. -. The financial outcome at the end of the year remained stable and undisturbed because we have spent less than planned for the budget items. A detailed report with all the relevant figures is an integral part of this document.

Last year we have organized the second joint meeting with FEMS, and for the first time ever together with EJD. The costs of the common meeting were kept well inside planned boundaries, to a great extent also as a consequence of the strong organizational support of the Austrian hosts, The Austrian Medical Chamber.

The board members took part in several relevant events and meetings last year, representing AEMH mainly as invited speakers and active participants, so the travel costs were mostly covered by the organizers and kept well within budget.

Our office and Executive Secretary Ms. Diana Voicu remained within the CPME premises and for at least a year I expect no changes on our expense side.

Two important political resolutions happened last year, which will influence our financial situation to a certain extent. The Board of the "Bulgarian Medical Association" and one of the two French member organizations "SNAMHP – Syndicat National des Médecins, Chirurgiens, Spécialistes et Biologistes des Hôpitaux" independently took the decision to cancel their membership to AEMH, because of the hard times and the lack of funds (financed by membership fees only). As a consequence we have no Bulgarian hospital doctors in AEMH but French colleagues are still represented by the "Conseil National de l'Ordre des Médecins".

When planning the budget for the financial year 2017 I had to take into the account diminished income (the missing Bulgarian and 50% of the French contribution). Keeping in mind the recommendation made by our external auditors (to have savings up to the level of one year of uninterrupted operation) we have reached certain financial stability during last few years with assets amount of Eur. 126.134,94.

With fewer members' fees and even avoiding limits on any future activities our budget can still be positive (at a lower level than earlier).

Therefore, I propose an identical budget, without any change of membership fees for at least another year.

Hrvoje Sobat AEMH-Treasurer