



**ASSOCIATION EUROPÉENNE DES MÉDECINS DES HÔPITAUX
EUROPEAN ASSOCIATION OF SENIOR HOSPITAL PHYSICIANS
EUROPÄISCHE VEREINIGUNG DER LEITENDEN KRANKENHAUSÄRZTE
EUROPESE VERENIGING VAN STAFARTSEN
DEN EUROPÆISKE OVERLÆGEFORENING
ΕΥΡΩΠΑΪΚΟΣ ΣΥΛΛΟΓΟΣ ΝΟΣΟΚΟΜΕΙΑΚΩΝ ΙΑΤΡΩΝ ΔΙΕΥΘΥΝΤΩΝ
ASSOCIAZIONE EUROPEA DEI MEDICI OSPEDALIERI
DEN EUROPEISKE OVERLEGEFORENING
ASSOCIAÇÃO EUROPEIA DOS MÉDICOS HOSPITALARES
ASOCIACIÓN EUROPEA DE MÉDICOS DE HOSPITALES
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EUROPSKA ASOCIACIA NEMOCNICNÝCH LEKAROV
EUROPSKA UDRUGA BOLNIČKIHI LIJEČNIKA
ЕВРОПЕЙСКА АСОЦΙΑЦИЯ НА СТАРШИТЕ БОЛНИЧНИ ЛЕКАРИ
ASOCIAȚIA EUROPEANĂ A MEDICILOR DIN SPITALE**

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The 2010 balance sheet now presented, shows a deficit of Eur. 4.724,13

On the income side, we have collected EUR 77.723,50 (97,58 % of the budgeted amount), and I would like to thank all the national member organizations for paying their contributions thus making the situation of the AEMH very stable as usual.

The difference between what was budgeted, and the final result is explained by the cancelation of Slovenian membership.

I would like to present my special appreciation to the Norwegian Association for Senior Hospital Physicians for hosting the last year's annual meeting.

On the expenses side, the expenses were higher than expected, which led to the aforementioned deficit.

Both last year plenary meeting in Oslo and the AEMH conference were significantly more expensive than budgeted, despite the generous hospitality of our hosts, and that difference helps to explain the deficit.

AEMH is well represented at all necessary European events by our members.

Travel costs have also contributed to the surpass of the budgeted values.

Office costs were maintained below budgeted and this helped in containing the deficit.

The well-established practice of common secretariat shared with FEMS continues both professionally and financially.

AEMH maintains a significant amount of money placed on the saving account, not blocked in any long-term contract with the bank since 2012.

This very stable financial situation enables us to accommodate the aforementioned deficit and to still look at the future with optimism and to rely on our financial reserves to fund our projects, of which the Clinical Leadership Academy is an excellent example.

The budget for 2021, submitted to the plenary, is similar to last year's with the necessary adaptations aimed in ensuring the return to positive end-result.

The usual budget suits our needs well and we do not expect any major changes regarding our office and usual expenses in the next year.

I invite you to kindly support this proposal.

João Grenho
AEMH Treasurer